

INDEPENDENT SCHOOL DISTRICT 271
Bloomington, Minnesota

REQUEST FOR SCHOOL BOARD ACTION

DATE OF BOARD MEETING: December 10, 2018
SUBJECT: Final 2018 Payable 2019 Property Tax Levy
ORIGINATING DEPARTMENT: Kim Agate, Controller
APPROVAL OF ADMINISTRATIVE CABINET MEMBER: Rod Y. Zivkovich, Executive Director of Finance and Support Services

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RESOLUTION FOR BOARD TO ADOPT:

RESOLVED, that the School Board of Independent School District 271 approves the proposed final property tax levy for the 2018 payable 2019 levy of \$59,405,697.

BE IT FURTHER RESOLVED, that in the event of any changes to levy amounts by the Minnesota Department of Education, it is the intent of the School Board of Independent School District 271 to levy the appropriate amount as allowed by law.

RECOMMENDATION OF SUPERINTENDENT:

Approve. *[Signature]*

DETAILED BACKGROUND:

PROPOSED 2018 PAYABLE 2019 LEVIES

| | |
|-------------------------|---------------------|
| Referendum | \$19,721,479 |
| Referendum Other | 8,964,127 |
| Other | 18,056,357 |
| Community Services | 1,955,533 |
| Debt Services | 10,708,201 |
| Proposed Certified Levy | <u>\$59,405,697</u> |

Tonight's board action completes the levy process which included:

- Submission of levy data and calculations of formulas that produced the preliminary levy certification document in September 2018.
- Mailing by the county auditor of Truth-in-Taxation statements in November 2018.
- Presentation of Fiscal 2018-19 Budget and Proposed 2018 Payable 2019 Levy.

Minnesota Department of Education
Levy Limitation and Certification Report
2018 Payable 2019

District Number-Type: 0271-01
District Name: Bloomington Public School District
Home County: HENNEPIN

Date Printed: 12/3/18
Limits Updated: 11/20/18
Certified Submitted: 12/3/18

| | LIMIT | PROPOSED | CERTIFIED |
|--|---------------|---------------|---------------|
| SUBTOTALS BY LEVY CATEGORY | | | |
| GENERAL - RMV VOTER - JOBZ EXEMPT | 19,721,479.48 | 19,721,479.48 | 19,721,479.48 |
| GENERAL - RMV OTHER - JOBZ EXEMPT | 8,964,126.77 | 8,964,126.77 | 8,964,126.77 |
| GENERAL - NTC VOTER - JOBZ EXEMPT | 8,328,038.00 | 8,328,038.00 | 8,078,038.00 |
| GENERAL - NTC OTHER GENED - EXEMPT | 0.00 | 0.00 | 0.00 |
| GENERAL - NTC OTHER - JOBZ EXEMPT | 9,978,319.15 | 9,978,319.15 | 9,978,319.15 |
| COMMUNITY SERVICE - NTC OTHER - JOBZ EXEMPT | 1,955,533.46 | 1,955,533.46 | 1,955,533.46 |
| GENERAL DEBT - NTC VOTER - JOBZ NONEXEMPT | 7,291,126.43 | 7,291,126.43 | 7,291,126.43 |
| GENERAL DEBT - NTC OTHER - JOBZ NONEXEMPT | 2,679,039.06 | 2,679,039.06 | 2,679,039.06 |
| OPEB DEBT - NTC VOTER - JOBZ NONEXEMPT | 0.00 | 0.00 | 0.00 |
| OPEB DEBT - NTC OTHER - JOBZ NONEXEMPT | 738,035.21 | 738,035.21 | 738,035.21 |
| SUBTOTALS BY FUND | | | |
| GENERAL FUND | 46,991,963.40 | 46,991,963.40 | 46,741,963.40 |
| COMMUNITY SERVICES FUND | 1,955,533.46 | 1,955,533.46 | 1,955,533.46 |
| GENERAL DEBT SERVICE FUND | 9,970,165.49 | 9,970,165.49 | 9,970,165.49 |
| OPEB/PENSION DEBT SERVICE FUND | 738,035.21 | 738,035.21 | 738,035.21 |
| SUBTOTALS BY TAX BASE | | | |
| REFERENDUM MARKET VALUE | 28,685,606.25 | 28,685,606.25 | 28,685,606.25 |
| NET TAX CAPACITY | 30,970,091.31 | 30,970,091.31 | 30,720,091.31 |
| SUBTOTALS BY TRUTH IN TAXATION CATEGORY | | | |
| VOTER APPROVED | 35,340,643.91 | 35,340,643.91 | 35,090,643.91 |
| OTHER | 24,315,053.65 | 24,315,053.65 | 24,315,053.65 |
| TOTAL LEVY | | | |
| TOTAL LEVY | 59,655,697.56 | 59,655,697.56 | 59,405,697.56 |

The school district must submit the completed original of this form to the home county auditor by December 28, 2018. A duplicate form must be submitted to Minnesota Department of Education, School Finance Division, 1500 Highway 36 West, Roseville, MN 55113, by January 7, 2019.

The certified levy listed above is the levy voted by the school board for taxes payable in 2019.

Signature of School Board Clerk

Date of Certification
