

INDEPENDENT SCHOOL DISTRICT 271
Bloomington, MN

REQUEST FOR SCHOOL BOARD ACTION

DATE OF BOARD MEETING: September 25, 2017
SUBJECT: Proposed 2017 Payable 2018 Property Tax Levy
ORIGINATING DEPARTMENT: Kim Agate, Controller *KA*
APPROVAL OF ADMINISTRATIVE CABINET MEMBER: Rod Zivkovich, Executive Director of Finance and Support Services *RZ*

RESOLUTION FOR BOARD TO ADOPT

RESOLVED, that the School Board of Independent School District 271 approves the property tax levy for the proposed 2017 payable 2018 levy of \$52,072,017.

BE IT FURTHER RESOLVED, that in the event of any changes to levy amounts by the Minnesota Department of Education, it is the intent of the School Board of Independent School District 271 to levy the appropriate amount as allowed by law. The state requires that districts use the term "Maximum" on the certification sheet to allow these corrections to the levy.

RECOMMENDATION OF SUPERINTENDENT:

Approve. *[Signature]*

BACKGROUND:

PROPOSED 2017 PAYABLE 2018 LEVIES

Referendum	\$13,364,749
Referendum Other	9,112,810
Debt Services	11,021,273
Community Services	1,824,163
Other	16,749,022
Proposed Certified Levy	<u>\$52,072,017</u>

	Pay 2016	Pay 2017	Pay 2018	Diff Pay 16 to Pay 18	%
Operating Referendum	\$21,634,265	\$23,671,728	\$22,477,559	\$843,294	3.9%
Non Referendum	\$28,620,826	\$27,873,522	\$29,594,458	\$973,632	3.4%
Total	\$50,255,091	\$51,545,251	\$52,072,017	\$1,816,926	3.6%

Annually, the School Board is required to certify a preliminary levy. This year, the District is required to submit this certified preliminary levy information to the County by September 30, 2017.

This certified preliminary levy information will be used by the County to generate property tax notices that show parcel specific tax impact for each taxpayer in our district for the coming year. These notices will be mailed in November 2017.

The final levy will be certified by the School Board on December 11, 2017. This final certified levy information will be used by the County to calculate actual property taxes payable in 2018.

Minnesota Department of Education
Levy Limitation and Certification Report
2017 Payable 2018

District Number-Type: 0271-01
District Name: BLOOMINGTON PUBLIC SCHOOL DISTRICT
Home County: HENNEPIN

Date Printed: 9/19/17
Limits Updated: 9/19/17
Proposed Submitted: 9/19/17

LIMIT

PROPOSED

SUBTOTALS BY LEVY CATEGORY

GENERAL - RMV VOTER - JOBZ EXEMPT
GENERAL - RMV OTHER - JOBZ EXEMPT
GENERAL - NTC VOTER - JOBZ EXEMPT
GENERAL - NTC OTHER GENED - EXEMPT
GENERAL - NTC OTHER - JOBZ EXEMPT
COMMUNITY SERVICE - NTC OTHER - JOBZ EXEMPT
GENERAL DEBT - NTC VOTER - JOBZ NONEXEMPT
GENERAL DEBT - NTC OTHER - JOBZ NONEXEMPT
OPEB DEBT - NTC VOTER - JOBZ NONEXEMPT
OPEB DEBT - NTC OTHER - JOBZ NONEXEMPT

The School Board has voted to certify the MAXIMUM levy authority.

After October 1st, the county auditor should consult the Minnesota Department of Education (MDE) website for the district's current levy limitation and use this amount for the Truth in Taxation notices.

SUBTOTALS BY FUND

GENERAL FUND
COMMUNITY SERVICES FUND
GENERAL DEBT SERVICE FUND
OPEB/PENSION DEBT SERVICE FUND

If there is a change to the district's levy limitation after October 1st, the county will be notified by MDE via email. Before finalizing tax computations for the Truth in Taxation notices, counties should double check the MDE website to be sure no changes have been made to the district's levy limitation that the county is not already aware of through this email process.

SUBTOTALS BY TAX BASE

REFERENDUM MARKET VALUE
NET TAX CAPACITY

SUBTOTALS BY TRUTH IN TAXATION CATEGORY

VOTER APPROVED
OTHER

TOTAL LEVY

TOTAL LEVY

The school district must submit the completed original of this form to the home county auditor by September 30, 2017. A duplicate form must be submitted to Minnesota Department of Education, School Finance Division, 1500 Highway 36 West, Roseville, MN 55113, by October 7, 2017.

The certified levy listed above is the levy voted by the school board for taxes payable in 2018.

Signature of School Board Clerk

Date of Certification
