



INDEPENDENT SCHOOL DISTRICT 271
Bloomington, MN

REQUEST FOR SCHOOL BOARD ACTION

DATE OF BOARD MEETING: December 10, 2018

SUBJECT: Operating Transfers - Community Service and Internal
Services Funds


ORIGINATING DEPARTMENT: Kim Agate, Controller 

APPROVAL OF ADMINISTRATIVE
CABINET MEMBER: Rod Zivkovich, Executive Director of Finance
and Support Services 

RESOLUTION FOR BOARD TO ADOPT:

RESOLVED, that the School Board of Independent School District 271 approves the operating transfers of \$305,097 from the General Fund to certain programs in the Community Service Fund for fiscal year 2017-2018.

RECOMMENDATION OF SUPERINTENDENT:

Approve. 

DETAILED BACKGROUND:

The annual process of financially closing a school year requires District Administration to make recommendations to the School Board to transfer resources between our District's accounting funds.

The transfer to Community Service Fund was to provide revenue to offset General Fund cost associated with Pond and Southwood programs.