

INDEPENDENT SCHOOL DISTRICT 271  
Bloomington, MN

**REQUEST FOR SCHOOL BOARD ACTION**

DATE OF BOARD MEETING: December 11, 2017

SUBJECT: Operating Transfers - Community Service and Internal  
Services Funds

ORIGINATING DEPARTMENT: Kim Agate, Controller *KA*

APPROVAL OF ADMINISTRATIVE  
CABINET MEMBER: Rod Zivkovich, Executive Director of Finance  
and Support Services *RZ*

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**RESOLUTION FOR BOARD TO ADOPT:**

RESOLVED, that the School Board of Independent School District 271 approves the operating transfers of \$305,107.04 from the General Fund to certain programs in the Community Service Fund and \$3,150,000 from Internal Services Fund to General Operating Funds for fiscal year 2016-2017.

**RECOMMENDATION OF SUPERINTENDENT:**

Approve. *SC*

**DETAILED BACKGROUND:**

The annual process of financially closing a school year requires District Administration to make recommendations to the School Board to transfer resources between our District's accounting funds.

The transfer to Community Service Fund was to provide revenue to offset General Fund cost associated with Pond and Southwood programs. The transfer of funds from Internal Services was the result of reconciling our reserves with future obligations for OPEB, severance and vacation benefits.